



RITMAN

LEADING THE GREEN EVOLUTION
ISO 9001:2008 & 14001:2004 Certified
OHSAS 18001:2007 Certified

Ritman Infra Ltd.

Ritman House, 14, Syed Amir Ali Avenue, Kolkata – 700 017

Ph.:033 4000 1899, Fax:033 4000 1898

E mail: info@ritman.co.in

www.ritman.co.in

Ref.

CIN: L70109WB1981PLC033662

Date: 14th August 2019

To

The Secretary

The Calcutta Stock Exchange Association Ltd.
7, Lyons Range,
Kolkata - 700001

The Head – Listing & Compliances

Metropolitan Stock Exchange of India Ltd.
Vibgyor Tower, 4th Floor, Plot No. C 62, G-Block,
Opp. Trident Hotel, BandraKurla Complex, Bandra
(E), Mumbai – 400098

Dear Sir,

Sub: **Board Meeting for approval of unaudited financial results and recommendation of dividend for the quarter ended 30th June 2019**

The Board of Directors of the Company in their meeting held today August 14, 2019 has considered and approved the unaudited standalone and consolidated financial results ('the Statement') for the quarter ended June 30, 2019.

The Board has not recommended any pay out of Dividend.

We enclose herewith the Statement and limited review report for the quarter ended on June 30, 2019.

Please take the above on record, update and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,

For RITMAN INFRA LIMITED

A. Agarwal



Avinash Kumar Agarwal
Company Secretary and Compliance Officer

RITMAN INFRA LIMITED
 REGD. OFFICE RITMAN HOUSE, 14 SYED AMIR ALI AVENUE, KOLKATA - 700017
 CIN: L70109WB1981PLC033662
 Ph: 033 4000 1899. Email: info@ritman.co.in

Statement of unaudited standalone results for the quarter ended June 30, 2019

PARTICULARS	In ₹ '000 except for EPS			
	Quarter ended			Year ended
	30.06.2019 (Unaudited)	31.03.2019 (Unaudited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1 Revenue from Operations				
2 Other Income (net)	375	852	749	18,641
3 Total Income (1+2)	68	100	69	399
4 Expenses	443	952	818	19,040
(a) Cost of land and other developmental expenses				
(b) Purchase of stock in trade	430	1,226	528	4,886
(c) Changes in inventories: Stock in trade and work in progress	(430)	63	-	294
(d) Employee benefit expenses		(684)	(459)	16,805
(e) Finance costs	428	414	236	1,293
(f) Depreciation and amortization expense	130	149	158	621
(g) Other expenses	265	317	290	1,199
Total Expenses	1,423	1,991	1,035	5,366
5 Profit / (Loss) from operations before exceptional items and tax (3-4)	2,246	3,476	1,788	30,464
6 Exceptional items	(1,803)	(2,524)	(970)	(11,424)
7 Profit / (Loss) before tax (5-6)	-	-	-	-
8 Tax Expenses	(1,803)	(2,524)	(970)	(11,424)
(a) Current taxes			40	53
(b) Deferred taxes				(212)
9 Profit/(loss) for the period (7-8)	13	(212)	-	(212)
10 Other Comprehensive Income (net of tax expenses)	(1,816)	(2,312)	(1,010)	(11,265)
11 Total Comprehensive Income for the period (9+10)	124	4	(13)	37
Attributable to:				
Shareholders of the Company				
Non controlling Interest	(1,692)	(2,308)	(1,023)	(11,228)
12 Earning per share (Basic & Diluted) (₹10/- share)	(0.57)	(0.72)	(0.32)	(3.53)
	(not annualised)	(not annualised)	(not annualised)	(annualised)

Segmental Information

PARTICULARS	In ₹ '000			
	Quarter ended			Year ended
	30.06.2019 (Unaudited)	31.03.2019 (Unaudited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
Segment Revenue				
Real estate activities				
Other trading activities	375	852	749	18,641
Revenue from operation	-	-	-	-
Segment Result	375	852	749	18,641
Real estate activities				
Other trading activities	(81)	(175)	222	(5,325)
Total Segment Profit before interest and tax	-	-	-	-
Other Income	(81)	(175)	222	(5,325)
Unallocable Expenses	68	100	69	399
Profit/(loss) before tax	(1,790)	(2,449)	(1,261)	(6,498)
	(1,803)	(2,524)	(970)	(11,424)

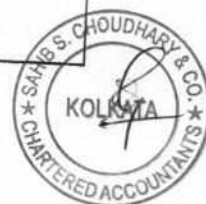
Segment Assets

Real estate activities
 Other trading activities
 Unallocable assets
 Total Assets

In ₹ '000	
As at 30.06.2019 (Unaudited)	As at 31.03.2019 (Audited)
1,01,097	1,00,799
11,167	11,167
29,393	30,137
1,41,657	1,42,103
1,06,813	1,06,368
-	-
10,961	10,160
1,17,774	1,16,528

Segment Liabilities

Real estate activities
 Other trading activities
 Unallocable assets
 Total Liabilities



RITMAN INFRA LIMITED

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Statement of unaudited consolidated results for the quarter ended June 30, 2019

In ₹ '000 except for EPS

PARTICULARS	Quarter ended			
	30.06.2019	31.03.2019	30.06.2018	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2019 (Audited)
1 Revenue from Operations	375	852	749	18,641
2 Other Income (net)	68	100	69	399
3 Total Income (1+2)	443	952	818	19,040
4 Expenses				
(a) Cost of land and other developmental expenses	430	1,226	528	4,886
(b) Purchase of stock in trade	-	63	-	294
(c) Changes in inventories: Stock in trade and work in progress	(430)	(684)	(459)	16,805
(d) Employee benefit expenses	428	414	236	1,293
(e) Finance costs	130	149	158	621
(f) Depreciation and amortization expense	265	317	290	1,199
(g) Other expenses	1,423	1,991	1,035	5,366
Total Expenses	2,246	3,476	1,788	30,464
5 Profit / (Loss) from operations before exceptional items and tax (3-4)				
6 Exceptional items	(1,803)	(2,524)	(970)	(11,424)
7 Profit / (Loss) before tax (5-6)	(1,803)	(2,524)	(970)	(11,424)
8 Tax Expenses				
(a) Current taxes	-	-	40	53
(b) Deferred taxes	13	(212)	-	(212)
9 Profit/(loss) for the period (7-8)	(1,816)	(2,312)	(1,010)	(11,265)
10 Other Comprehensive Income (net of tax expenses)	29	4	(13)	75
11 Total Comprehensive Income for the period (9+10)	(1,787)	(2,308)	(1,023)	(11,190)
Attributable to:				
Shareholders of the Company	(1,787)	(2,308)	(1,023)	(11,190)
Non controlling interest	-	-	-	-
12 Earning per share (Basic & Diluted) (₹10/- share)	(0.57)	(0.72)	(0.32)	(3.53)
	(not annualised)	(not annualised)	(not annualised)	(annualised)

Segmental Information

PARTICULARS	Quarter ended			
	30.06.2019	31.03.2019	30.06.2018	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2019 (Audited)
Segment Revenue				
Real estate activities	375	852	749	18,641
Other trading activities	-	-	-	-
Revenue from operation	375	852	749	18,641
Segment Result				
Real estate activities	(81)	(175)	222	(5,325)
Other trading activities	-	-	-	-
Total Segment Profit before interest and tax	(81)	(175)	222	(5,325)
Other Income	68	100	69	399
Unallocable Expenses	(1,790)	(2,449)	(1,261)	(6,498)
Profit/(loss) before tax	(1,803)	(2,524)	(970)	(11,424)

In ₹ '000

	As at	As at
	30.06.2019	31.03.2019
Segment Assets		
Real estate activities	1,01,097	1,00,799
Other trading activities	11,167	11,167
Unallocable assets	26,975	27,840
Total Assets	1,39,239	1,39,806
Segment Liabilities		
Real estate activities	1,06,813	1,06,368
Other trading activities	12,440	11,665
Unallocable assets	-	-
Total Liabilities	1,19,253	1,18,033



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Notes:

- 1 The unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2019 have been reviewed and approved by the Board of directors at its meeting held on August 14, 2019.
- 2 The Company has one subsidiary which had no operations during the quarter.
- 3 The Company has filed for delisting from the Calcutta Stock Exchange Ltd. (CSE) and Metropolitan Stock Exchange of India Ltd (MSEI). In this connection, the members of the company on 3rd November, 2018 have duly passed the resolution approving the delisting of equity share from MSEI & CSE by way of postal ballot result. On 15th January, 2019, the Company had received in principle approval for delisting of its equity shares from MSEI.

Place: Kolkata

Date: 14th August, 2019



For Ritman Infra Ltd.
RITMAN INFRA LTD.
P. Majmudar
Pushpa Majmudar
Director
Director



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors

Ritman Infra Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **M/s Ritman Infra Limited** ("The Company") for the quarter ended on June 30, 2019 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SAHIB S CHOUDHARY & CO.

Chartered Accountants
Firm Registration No. 326269E



Sahib Singh

Sahib Singh Choudhary
Proprietor

Membership No. 065201
UDIN: 19065201AAAACS1585

Date: 14th August 2019

Place: Kolkata



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

**The Board of Directors
Ritman Infra Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **M/s Ritman Infra Limited** (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss for the quarter ended on June 30, 2019 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of one Subsidiary viz., Ritman Strata Chem Sdn Bhd.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial information of 1 subsidiary which have not been reviewed and whose financial information has been furnished to us by the Parent's Management, whose interim financial information reflect total revenue of ₹Nil, total profit after tax (net) of ₹Nil and total comprehensive income (net) ₹Nil for the quarter ended June 30, 2019, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.





SAHIB S CHOUDHARY & CO.
CHARTERED ACCOUNTANTS

Swaika Centre
4A, Pollock Street,
4th Floor, Room No. 402
Kolkata - 700 001
Mobile : +91 9339328137
Email : sahibschoudhary@gmail.com

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the management.

For SAHIB S CHOUDHARY & CO.
Chartered Accountants
Firm Registration No. 326269E



Sahib Singh

Sahib Singh Choudhary
Proprietor

Membership No. 065201
UDIN: 19065201AAAAC1496

Date: 14th August 2019
Place: Kolkata